

École St. Elizabeth Catholic School Community Council
Balance Sheet at December 31, 2024

	31-Dec-24		30-Nov-24	
ASSETS				
CURRENT				
Cash	\$	25,498	\$	24,931
Accounts receivable	\$	-	\$	-
Short term investments		20,000		20,000
		45,498		44,931
LONG TERM				
Term Deposit		16		16
TOTAL ASSETS	\$	45,514	\$	44,947
LIABILITIES				
Accounts payable	\$	132	\$	111 Hot lunch
Deferred revenue		1,365		- Hot lunch
	\$	1,497	\$	111
EQUITY				
Retained earnings		44,017		44,835
TOTAL LIABILITIES AND EQUITY		45,514		44,947
Retained earnings breakdown				
Internally designated for playground equipment	\$	20,000	\$	20,000
Unrestricted		24,017		24,835
	\$	44,017	\$	44,835

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending December 31, 2024

	Actual August 31, 2024	Budget 2024-25	Actual December 31, 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE							
Hot Lunch	22,365	\$ 25,000	10,544	42.2%	25,000	-	
Fundraising	18,131	18,000	17,812	99.0%	17,812	188	See Note 1 below
Social Programs	5,307	5,200	3,098	59.6%	5,598	(398)	See Note 2 below
Grant	1,000	1,000	-	0.0%	1,000	-	
Honorariums Income	-	1,000	-	0.0%	1,000	-	
TOTAL REVENUE	46,803	50,200	31,454	62.7%	50,410	(210)	
EXPENSES							
Hot Lunch	20,847	25,000	9,674	38.7%	25,000	-	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	699	1,000	1,248	124.8%	1,248	(248)	See Note 1 below
Social Programs	6,387	5,200	3,688	70.9%	6,188	(988)	See Note 2 below
Playground equipment	-	-	-	-	-	-	
Classroom Enhancement	5,120	6,620	6,640	100.3%	6,640	(20)	
School Resources	2,540	3,257	223	6.8%	3,034	223	Recess buckets
Staff Appreciation	1,675	1,200	-	0.0%	1,200	-	
Guardian Angel Fund	500	500	-	0.0%	500	-	
Honorariums	-	1,000	-	0.0%	1,000	-	
Spiritual	-	500	-	0.0%	500	-	
Bad Debts	-	-	-	#DIV/0!	-	-	
Bank Service Charges	309	-	-	-	-	-	
Books - vending machine	500	500	-	-	500	-	
Other	-	300	-	0.0%	300	-	
TOTAL EXPENSES	38,577	45,077	21,473	47.6%	46,110	(1,033)	
Net Surplus (Deficit)	\$ 8,226	\$ 5,123	\$ 9,981	194.8%	4,300	\$ 823	
Internally Designated Funds - Additions							
Playground equipment	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	
Other	-	-	-	-	-	-	
	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	

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Income Statement for Period Ending December 31, 2024

Note 1 - Fundraising:

Revenue:	Actual August 31, 2024	Budget 2024-25	Actual December 31, 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast
Donation in lieu of fundraising	\$ 192	\$ -	\$ 28	#DIV/0!	500	\$ (500)
Walkathon	\$ 17,939	\$ 18,000	\$ 17,784	99.0%	17,784	\$ 216
Other	-	-	-	#DIV/0!	-	-
	18,131	18,000	17,812	99.0%	18,284	(284)
Expenses:						
Donation in lieu of fundraising	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
Walkathon	\$ 699	\$ 1,000	\$ 1,248	124.8%	\$ 1,248	\$ (248)
Other	-	-	-	-	-	-
	699	1,000	1,248	124.8%	1,248	(248)
Profit:						
Walkathon	17,240	17,000	16,536		17,240	-
Donation in lieu of fundraising	192	-	28	#DIV/0!	485	-
Other	-	-	-	#DIV/0!	-	-
Total Fundraising profit	\$ 17,432	\$ 17,000	\$ 16,564	97.4%	\$ 17,036	\$ -

Note 2 - Social Programs:

Revenue:						
Back to school BBQ	1,219	1,000	1,252	125.2%	1,252	252
Halloween Dance	1,807	1,000	1,846		1,846	846
Gingerbread house	321	700	-		-	(700)
Valentines Dance	1,160	1,000			1,000	-
Year end BBQ	800	500			500	-
Other	-	1,000			1,000	-
	5,307	5,200	3,098	59.6%	5,598	398
Expenses:						
Back to school BBQ	1,238	1,000	1,158	115.8%	1,158	158
Halloween Dance	1,107	1,000	998		998	(2)
Gingerbread house	760	700	1,532		1,532	832
Valentines Dance	792	1,000			1,000	-
Year end BBQ	1,681	500			500	-
Other	809	1,000			1,000	-
	6,387	5,200	3,688	70.9%	6,188	988
Profit:						
Back to school BBQ	(19)	-	94		94	-
Halloween Dance	700	-	848		848	-
Gingerbread house	(439)	-	(1,532)		(1,532)	-
Valentines Dance	368	-	-		-	-
Year end BBQ	(809)	-	-		-	-
Total social profit	\$ (1,080)	\$ -	\$ (590)	#DIV/0!	\$ (590)	\$ (590)