École St. Elizabeth Catholic School Community Council
Balance Sheet at August 31, 2024

	31-Aug-24	31-Jul-24	
ASSETS			
CURRENT			
Cash	$ 14,020	$ 14,020	
Accounts receivable	$ -	$ -	
Short term investments	20,000	20,000	
	34,020	34,020	
LONG TERM			
Term Deposit	16	16	
TOTAL ASSETS	$ 34,036	$ 34,036	
LIABILITIES			
Accounts payable	$ -	$ -	Hot lunch payable
Deferred revenue	-	-	
	-	-	
EQUITY			
Retained earnings	34,036	34,036	
TOTAL LIABILITIES AND EQUITY	34,036	34,036	

Retained earnings breakdown		
Internally designated for playground equipment	$ 20,000	$ 15,000
Unrestricted	14,036	21,436
	$ 34,036	$ 36,436

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending August 31, 2024

	Actual August 31, 2023	Budget 2023-24	Actual August 31 , 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE							
Hot Lunch	27,715	$ 30,000	22,365	74.5%	22,365	7,635	
Fundraising	15,641	15,500	18,131	117.0%	18,131	(2,631)	See Note 1 below
Social Programs	4,866	4,200	5,307	126.4%	5,307	(1,107)	See Note 2 below
Grant	1,000	1,000	1,000	100.0%	1,000	-	
Honoraruims Income	1,000	1,000	-	0.0%	-	1,000	Used to date - nil; remaining $1,000
TOTAL REVENUE	49,222	51,700	46,803	90.5%	46,803	4,897	
						-	
EXPENSES						-	
Hot Lunch	23,574	30,000	20,847	69.5%	20,847	9,153	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	369	515	699	135.7%	699	(184)	See Note 1 below
Social Programs	4,759	4,200	6,387	152.1%	6,387	(2,187)	See Note 2 below
Playground equipment	-	-	-			-	
Classroom Enhancement	4,874	5,780	5,120	88.6%	5,120	660	
School Resources	1,200	3,257	2,540	78.0%	3,040	217	Mathletics $2,145; guardian angels $500; Grade 8 grad $300
Staff Appreciation	735	850	1,675	197.1%	1,675	(825)	
Guardian Angel Fund	200	500	500	100.0%	500	-	
Honoraruims	1,000	1,000		0.0%		1,000	
Spiritual	412	500		0.0%		500	
Bad Debts		-				-	
Bank Service Charges		-	309		309	(309)	
Books - vending machine	200	500	500		500	-	
Other	2,453	300		0.0%		300	
TOTAL EXPENSES	38,775	47,402	38,578	81.4%	39,078	8,324	
						-	
Net Surplus (Deficit)	**$ 10,447**	**$ 4,298**	**$ 8,225**	191.4%	7,725	$ (3,427)	
Internally Designated Funds - Additions							
Playground equipment	$ 15,000	$ 5,000	$ 5,000	100.0%	$ 5,000	$ -	
Other	-	-	-		$ -	$ -	
	$ 15,000	$ 5,000	$ 5,000	100.0%	$ 5,000	$ -	

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending August 31, 2024

Note 1 - Fundraising: Revenue:	Actual August 31, 2023	Budget 2020-21	Actual August 31 , 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast	
Donation in lieu of fundraising	$ -	$ 500	$ 192	38.4%	192	$ 308	
Walkathon	15,641	$ 15,000	$ 17,939		17,939	$ (2,939)	Fundraising goal met
Other	-	-	-	#DIV/0!	-	$ -	
	15,641	15,500	18,131	117.0%	18,131	(2,631)	
Expenses:							
Donation in lieu of fundraising	$ -	$ 15	$ -	0.0%	$ -	$ 15	
Walkathon	$ 369	$ 500	$ 699	139.8%	$ 699	$ (199)	Prizes and printing for walkathon
Other	-	-	-			$ -	
	369	515	699	135.7%	699	(184)	
Profit:							
Walkathon	**15,272**	**14,500**	**17,240**		17,240	-	Fundraising goal met
Donation in lieu of fundraising	**-**	**485**	**192**	**39.6%**	485	-	
Other	**-**	**-**	**-**	**#DIV/0!**	-	-	
Total Fundraising profit	**$ 15,272**	**$ 14,985**	**$ 17,432**	**116.3%**	**$ 17,432**	**$ -**	
Note 2 - Social Programs:							
Revenue:							
Back to school BBQ	1,242	1,000	1,219	121.9%	1,219	219	
Halloween Dance	1,572	1,000	1,807		1,807	807	
Movie Night		700	321		321	(379)	
Skate		-				-	
Valentines Dance	736		1,160		1,160	1,160	
Other		500				(500)	
Year end BBQ	1,315	1,000	800		800	(200)	
	4,866	4,200	5,307	126.4%	5,307	1,107	
Expenses:							
Back to school BBQ	1,106	1,000	1,238	123.8%	1,238	238	
Halloween Dance	699	1,000	1,107		1,107	107	
Movie Night	700	700	760		760	60	
Skate						-	
Valentines Dance	784		792		792	792	
Gingerbread		500	809		809		
Year end BBQ	1,470	1,000	1,681		1,681	681	
	4,759	4,200	6,387	152.1%	6,387	1,878	
Profit:							
Back to school BBQ	**136**	**-**	**(19)**		(19)		
Halloween Dance	**873**	**-**	**700**		700		
Movie Night	**(700)**	**-**	**(439)**		(439)		
Gingerbread	**-**	**-**	**-**		-		
Valentines Dance	**(48)**		**368**		368		
Year end BBQ	**(154)**	**-**	**(881)**		(881)		
Total social profit	**$ 107**	**$ -**	**$ (1,081)**	**#DIV/0!**	**$ (1,081)**	**$ (771)**	