

École St. Elizabeth Catholic School Community Council
Balance Sheet at December 31, 2025

	31-Dec-25		30-Nov-25	
ASSETS				
CURRENT				
Cash	\$	25,091	\$	31,477
Accounts receivable	\$	-	\$	-
Short term investments		20,000		20,000
		45,091		51,477
LONG TERM				
Term Deposit		16		16
TOTAL ASSETS	\$	45,107	\$	51,493
LIABILITIES				
Accounts payable	\$	383	\$	163
Hot lunch				
EQUITY				
Retained earnings		44,725		51,330
TOTAL LIABILITIES AND EQUITY		45,107		51,493
Retained earnings breakdown				
Internally designated for playground equipment	\$	25,000	\$	25,000
Unrestricted		20,107		26,493
	\$	45,107	\$	51,493

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending December 31, 2025

	Actual August 31, 2025	Budget 2025-26	Actual December 31, 2025	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE						
Hot Lunch	22,903	\$ 25,000	13,037	25,000	-	
Fundraising	17,862	18,000	14,306	13,912	(4,088)	See Note 1 below
Social Programs	4,699	5,200	4,109	5,200	1,783	See Note 2 below
Grant	-	1,000	-	1,000	-	
Honorariums Income	-	1,000	-	1,000	-	
TOTAL REVENUE	45,464	50,200	31,452	46,112	(2,305)	
EXPENSES						
Hot Lunch	22,333	25,000	13,531	25,000	-	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	1,248	1,000	355	1,000	-	See Note 1 below
Social Programs	6,972	5,200	4,656	5,200	(1,156)	See Note 2 below
Playground equipment	-	-	-	-	-	
Classroom Enhancement	5,720	6,780	6,186	6,780	-	
School Resources	2,893	3,257	231	3,026	-	Recess buckets
Staff Appreciation	1,936	2,000	-	2,000	-	
Guardian Angel Fund	-	500	-	500	-	
Honorariums	-	1,000	-	1,000	-	
Spiritual	-	500	-	500	-	
Bad Debts	-	-	-	-	-	
Bank Service Charges	-	-	167	167	(167)	
Books - vending machine	-	500	-	500	-	
Other	-	300	-	300	-	
TOTAL EXPENSES	41,102	46,037	25,126	45,973	(1,323)	
Net Surplus (Deficit)	\$ 4,362	\$ 4,163	\$ 6,327	139	(3,628)	
Internally Designated Funds - Additions						
Playground equipment	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	
Other	-	-	-	-	-	
	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending December 31, 2025

Note 1 - Fundraising:

Revenue:	Actual August 31, 2025	Budget 2024-25	Actual December 31, 2025	Forecast to year end	Variance Budget to Forecast
Donation in lieu of fundraising	\$ 28	\$ -	\$ -	-	\$ -
Walkathon	\$ 17,834	\$ 18,000	\$ 14,306	14,306	\$ (3,694)
Other	-	-	-	-	-
	17,862	18,000	14,306	14,306	(3,694)
Expenses:					
Donation in lieu of fundraising	\$ -	\$ -	\$ -	-	\$ -
Walkathon	\$ 1,248	\$ 1,000	\$ 355	355	\$ 645
Other	-	-	-	-	-
	1,248	1,000	355	355	645
Profit:					
Walkathon	16,586	17,000	13,951		-
Donation in lieu of fundraising	28	-	-		-
Other	-	-	-		-
Total Fundraising profit	\$ 16,614	\$ 17,000	\$ 13,951	\$ 13,951	\$ -

Note 2 - Social Programs:

Revenue:	Actual August 31, 2025	Budget 2024-25	Actual December 31, 2025	Forecast to year end	Variance Budget to Forecast
Back to school BBQ	1,252	1,000	1,432	1,432	432
Halloween Dance	1,846	1,000	2,351	2,351	1,351
Movie	-	700	326	700	-
Valentines Dance	902	1,000	-	1,000	-
Year end BBQ	699	500	-	500	-
Other	-	1,000	-	1,000	-
	4,699	5,200	4,109	6,983	1,783
Expenses:					
Back to school BBQ	1,158	1,000	1,367	1,367	(367)
Halloween Dance	998	1,000	1,662	1,662	(662)
Movie	-	-	1,001	-	1,001
Cornhole	1,532	-	627	627	(627)
Valentines Dance	787	1,000	-	1,000	-
Year end BBQ	1,477	500	-	-	500
Grade 8 Bowling	1,020	1,000	-	1,000	-
	6,972	4,500	4,656	5,656	(1,156)
Profit:					
Back to school BBQ	94	-	65	65	-
Halloween Dance	848	-	689	689	-
Movie	-	700	(675)	-	-
Cornhole	(1,532)	-	(301)	73	-
Valentines Dance	115	-	-	-	-
Year end BBQ	(1,020)	-	-	-	-
Total social profit	\$ (2,273)	\$ 700	\$ (547)	\$ 1,327	\$ 2,939