

École St. Elizabeth Catholic School Community Council
BUDGET 2024-25

	Budget 2024-25	Budget Assumptions
REVENUE		
Hot Lunch	\$ 25,000	Expect to breakeven.
Social Programs	5,200	See breakdown in Note 2
Fundraising	18,000	See breakdown in Note 1
Grant	1,000	Grant from the Ministry of Education
Honorariums Income	1,000	Lenten charity initiative
Other	-	
TOTAL REVENUE	50,200	
EXPENSES		
Hot Lunch	\$ 25,000	Expect to breakeven.
Social Programs	5,200	See breakdown in Note 2
Fundraising	1,000	See breakdown in Note 1
Classroom Enhancement	6,620	\$200 per teacher, prorated on % worked
School Resources	3,257	Additional for athletics 484*8.5/2
Staff Appreciation	1,200	
Guardian Angel Fund	500	
Playground equipment	-	
School Musical	-	
Honorariums	1,000	Lenten charity initiative
Spiritual	500	
Bad Debts	-	Expect none
Bank Service Charges	-	
Books - vending machine	500	
Other	300	Incidental costs. No child care expected due to virtual meeting option. No large purchases planned.
TOTAL EXPENSES	45,077	
Net Surplus (Deficit)	\$ 5,123	
Internally Designated Funds		
Playground equipment	\$ 5,000	Expect to contribute \$5,000 from fundraising
Other	-	
	\$ 5,000	
Note 1 - Fundraising:		
Revenue:		
Walk-a-thon	15,000	
Donation in lieu of fundraising	\$ 500	
Other	-	Will run additional fundraisers if planned fundraiser not successful
	15,500	
Expenses:		
Walk-a-thon	1,000	Printing, prizes
Donation in lieu of fundraising	\$ 15	Admin/credit card fees - 3% of revenue
Other	-	
	1,015	
Profit:		
Walk-a-thon	14,000	
Readathon/donation in lieu of fundraising	485	
Other	-	
Total Fundraising profit	\$ 14,485	
Note 2 - Social Programs:		
Revenue:		
Back to school BBQ	1,000	
Halloween dance	1,000	\$10/family entry and concession
Movie Night	700	\$5/person
Valentines Dance	1,000	
Year end BBQ	1,000	
Other events	500	
	5,200	
Expenses:		
Back to school BBQ	1,000	
Halloween dance	1,000	\$650 DJ, concession \$250, \$50 prize - DJ can come from grant
Movie Night	700	Rental of movie theatre
Valentines Dance	1,000	
Year end BBQ	1,000	
Other events	500	
	5,200	
Total social profit	\$ -	

École St. Elizabeth Catholic School Community Council
Balance Sheet at September 30, 2024

	30-Sep-24		31-Aug-24	
ASSETS				
CURRENT				
Cash	\$	19,592	\$	14,020
Accounts receivable	\$	-	\$	-
Short term investments		20,000		20,000
		39,592		34,020
LONG TERM				
Term Deposit		16		16
TOTAL ASSETS	\$	39,608	\$	34,036
LIABILITIES				
Accounts payable	\$	26	\$	- Hot lunch
Deferred revenue		5,042		- Hot lunch
		5,068		-
EQUITY				
Retained earnings		34,540		34,036
TOTAL LIABILITIES AND EQUITY		39,608		34,036
Retained earnings breakdown				
Internally designated for playground equipment	\$	20,000	\$	20,000
Unrestricted		14,540		14,036
	\$	34,540	\$	34,036

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending September 30, 2024

	Actual August 31, 2024	Budget 2024-25	Actual September 30 , 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE							
Hot Lunch	22,365	\$ 25,000	2,795	11.2%	25,000	-	
Fundraising	18,131	18,000	163	0.9%	18,000	-	See Note 1 below
Social Programs	5,307	5,200	1,252	24.1%	5,452	(252)	See Note 2 below
Grant	1,000	1,000	-	0.0%	1,000	-	
Honorariums Income	-	1,000	-	0.0%	1,000	-	Used to date - nil; remaining \$1,000
TOTAL REVENUE	46,803	50,200	4,210	8.4%	50,452	(252)	
EXPENSES							
Hot Lunch	20,847	25,000	2,548	10.2%	25,000	-	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	699	1,000	-	0.0%	1,000	-	See Note 1 below
Social Programs	6,387	5,200	1,158	22.3%	5,358	(158)	See Note 2 below
Playground equipment	-	-	-	-	-	-	
Classroom Enhancement	5,120	6,620	-	0.0%	6,620	-	
School Resources	2,540	3,257	-	0.0%	3,257	-	
Staff Appreciation	1,675	1,200	-	0.0%	1,200	-	
Guardian Angel Fund	500	500	-	0.0%	500	-	
Honorariums	-	1,000	-	0.0%	1,000	-	
Spiritual	-	500	-	0.0%	500	-	
Bad Debts	-	-	-	#DIV/0!	-	-	
Bank Service Charges	309	-	-	-	-	-	
Books - vending machine	500	500	-	-	500	-	
Other	-	300	-	0.0%	300	-	
TOTAL EXPENSES	38,577	45,077	3,706	8.2%	45,235	(158)	
Net Surplus (Deficit)	\$ 8,226	\$ 5,123	\$ 504	9.8%	5,217	\$ (94)	
Internally Designated Funds - Additions							
Playground equipment	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	
Other	-	-	-	-	-	-	
	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending September 30, 2024

Note 1 - Fundraising:

Revenue:	Actual August 31, 2024	Budget 2024-25	Actual September 30 , 2024	Actual as % budget	Forecast to year end	Variance Budget to Forecast
Donation in lieu of fundraising	\$ 192	\$ -	\$ 28	#DIV/0!	500	\$ (500)
Walkathon	\$ 17,939	\$ 18,000	\$ 135	-	15,000	\$ 3,000
Other	-	-	-	#DIV/0!	-	\$ -
	18,131	18,000	163	0.9%	15,500	2,500
Expenses:						
Donation in lieu of fundraising	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
Walkathon	\$ 699	\$ 1,000	-	0.0%	\$ 699	\$ 301
Other	-	-	-	-	-	\$ -
	699	1,000	-	0.0%	699	301
Profit:						
Walkathon	17,240	17,000	135		17,240	-
Donation in lieu of fundraising	192	-	28	#DIV/0!	485	-
Other	-	-	-	#DIV/0!	-	-
Total Fundraising profit	\$ 17,432	\$ 17,000	\$ 163	1.0%	\$ 14,801	\$ -

Note 2 - Social Programs:

Revenue:						
Back to school BBQ	1,219	1,000	1,252	125.2%	1,252	252
Halloween Dance	1,807	1,000	-	-	1,000	-
Movie Night	321	700	-	-	700	-
Valentines Dance	1,160	1,000	-	-	1,000	-
Year end BBQ	800	500	-	-	500	-
Other	-	1,000	-	-	1,000	-
	5,307	5,200	1,252	24.1%	5,452	252
Expenses:						
Back to school BBQ	1,238	1,000	1,158	115.8%	1,158	158
Halloween Dance	1,107	1,000	-	-	1,000	-
Movie Night	760	700	-	-	700	-
Valentines Dance	792	1,000	-	-	1,000	-
Year end BBQ	1,681	500	-	-	500	-
Other	809	1,000	-	-	1,000	-
	6,387	5,200	1,158	22.3%	5,358	158
Profit:						
Back to school BBQ	(19)	-	94		94	

Halloween Dance	700	-	-	-
Movie Night	(439)	-	-	-
Valentines Dance	368	-	-	-
Year end BBQ	(809)	-	-	-
Total social profit	\$ (1,080)	\$ -	\$ 94	#DIV/0! \$ 94 \$ 94