

École St. Elizabeth Catholic School Community Council
Balance Sheet at October 31, 2025

	31-Oct-25		30-Sep-25	
ASSETS				
CURRENT				
Cash	\$	30,481	\$	20,433
Accounts receivable	\$	-	\$	-
Short term investments		20,000		20,000
		50,481		40,433
LONG TERM				
Term Deposit		16		16
TOTAL ASSETS	\$	50,497	\$	40,449
LIABILITIES				
Accounts payable	\$	163	\$	163
EQUITY				
Retained earnings		50,334		40,286
TOTAL LIABILITIES AND EQUITY		50,497		40,449
Retained earnings breakdown				
Internally designated for playground equipment	\$	25,000	\$	25,000
Unrestricted		25,497		15,449
	\$	50,497	\$	40,449

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending October 31, 2025

	Actual August 31, 2025	Budget 2025-26	Actual October 31, 2025	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE						
Hot Lunch	22,903	\$ 25,000	10,747	25,000	-	
Fundraising	17,862	18,000	13,912	13,912	(4,088)	See Note 1 below
Social Programs	4,699	5,200	3,783	5,200	1,783	See Note 2 below
Grant	-	1,000	-	1,000	-	
Honorariums Income	-	1,000	-	1,000	-	
TOTAL REVENUE	45,464	50,200	28,443	46,112	(2,305)	
EXPENSES						
Hot Lunch	22,333	25,000	6,842	25,000	-	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	1,248	1,000	-	1,000	-	See Note 1 below
Social Programs	6,972	5,200	3,655	5,200	(1,156)	See Note 2 below
Playground equipment	-	-	-	-	-	
Classroom Enhancement	5,720	6,780	5,842	6,780	-	
School Resources	2,893	3,257	-	3,257	-	Recess buckets
Staff Appreciation	1,936	2,000	-	2,000	-	
Guardian Angel Fund	-	500	-	500	-	
Honorariums	-	1,000	-	1,000	-	
Spiritual	-	500	-	500	-	
Bad Debts	-	-	-	-	-	
Bank Service Charges	-	-	167	167	(167)	
Books - vending machine	-	500	-	500	-	
Other	-	300	-	300	-	
TOTAL EXPENSES	41,102	46,037	16,507	46,204	(1,323)	
Net Surplus (Deficit)	\$ 4,362	\$ 4,163	\$ 11,936	(92)	(3,628)	
Internally Designated Funds - Additions						
Playground equipment	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	
Other	-	-	-	-	\$ -	
	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	

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Income Statement for Period Ending October 31, 2025

Note 1 - Fundraising:

Revenue:	Actual August 31, 2025	Budget 2024-25	Actual October 31, 2025	Forecast to year end	Variance Budget to Forecast
Donation in lieu of fundraising	\$ 28	\$ -	\$ -	-	\$ -
Walkathon	\$ 17,834	\$ 18,000	\$ 13,912	13,912	\$ (4,088)
Other	-	-	-	-	\$ -
	17,862	18,000	13,912	13,912	(4,088)
Expenses:					
Donation in lieu of fundraising	\$ -	\$ -	\$ -	-	\$ -
Walkathon	\$ 1,248	\$ 1,000	-	1,000	\$ -
Other	-	-	-	-	\$ -
	1,248	1,000	-	1,000	-
Profit:					
Walkathon	16,586	17,000	13,912	-	-
Donation in lieu of fundraising	28	-	-	-	-
Other	-	-	-	-	-
Total Fundraising profit	\$ 16,614	\$ 17,000	\$ 13,912	\$ 12,912	\$ -

Note 2 - Social Programs:

Revenue:					
Back to school BBQ	1,252	1,000	1,432	1,432	432
Halloween Dance	1,846	1,000	2,351	2,351	1,351
Gingerbread house	-	700	-	700	-
Valentines Dance	902	1,000	-	1,000	-
Year end BBQ	699	500	-	500	-
Other	-	1,000	-	1,000	-
	4,699	5,200	3,783	6,983	1,783
Expenses:					
Back to school BBQ	1,158	1,000	1,367	1,367	(367)
Halloween Dance	998	1,000	1,662	1,662	(662)
Cornhole	1,532	-	627	627	(627)
Valentines Dance	787	1,000	-	1,000	-
Year end BBQ	1,477	500	-	-	500
Grade 8 Bowling	1,020	1,000	-	1,000	-
	6,972	4,500	3,655	5,656	(1,156)
Profit:					
Back to school BBQ	94	-	65	65	
Halloween Dance	848	-	689	689	
Cornhole	(1,532)	700	(627)	73	
Valentines Dance	115	-	-	-	
Year end BBQ	(1,020)	-	-	-	
Total social profit	\$ (2,273)	\$ 700	\$ 128	\$ 1,327	\$ 2,939