

École St. Elizabeth Catholic School Community Council
Balance Sheet at September 30, 2025

	30-Sep-25		31-Aug-25	
ASSETS				
CURRENT				
Cash	\$	20,435	\$	18,545
Accounts receivable	\$	-	\$	-
Short term investments		20,000		20,000
		40,435		38,545
LONG TERM				
Term Deposit		16		16
TOTAL ASSETS	\$	40,451	\$	38,561
LIABILITIES				
Accounts payable	\$	163	\$	163
EQUITY				
Retained earnings		40,286		38,398
TOTAL LIABILITIES AND EQUITY		40,286		38,561
Retained earnings breakdown				
Internally designated for playground equipment	\$	25,000	\$	25,000
Unrestricted		15,286		13,561
	\$	40,286	\$	38,561

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending September 30, 2025

	Actual August 31, 2025	Budget 2025-26	Actual September 30, 2025	Actual as % budget	Forecast to year end	Variance Budget to Forecast	Explanation
REVENUE							
Hot Lunch	22,903	\$ 25,000	5,194	20.8%	25,000	-	
Fundraising	17,862	18,000	-	0.0%	18,000	-	See Note 1 below
Social Programs	4,699	5,200	1,432	27.5%	5,200	-	See Note 2 below
Grant	-	1,000	-	0.0%	1,000	-	
Honorariums Income	-	1,000	-	0.0%	1,000	-	
TOTAL REVENUE	45,464	50,200	6,626	13.2%	50,200	-	
EXPENSES							
Hot Lunch	22,333	25,000	2,578	10.3%	25,000	-	Hot lunch cost of meals and credit card and Munchalunch admin fees.
Fundraising	1,248	1,000	-	0.0%	1,000	-	See Note 1 below
Social Programs	6,972	5,200	1,993	38.3%	5,200	(627)	See Note 2 below
Playground equipment	-	-	-	-	-	-	
Classroom Enhancement	5,720	6,780	-	0.0%	6,780	-	
School Resources	2,893	3,257	-	0.0%	3,257	-	Recess buckets
Staff Appreciation	1,936	2,000	-	0.0%	2,000	-	
Guardian Angel Fund	-	500	-	0.0%	500	-	
Honorariums	-	1,000	-	0.0%	1,000	-	
Spiritual	-	500	-	0.0%	500	-	
Bad Debts	-	-	-	0.0%	-	-	
Bank Service Charges	-	-	167	-	167	(167)	
Books - vending machine	-	500	-	-	500	-	
Other	-	300	-	0.0%	300	-	
TOTAL EXPENSES	41,102	46,037	4,738	10.3%	46,204	(794)	
Net Surplus (Deficit)	\$ 4,362	\$ 4,163	\$ 1,888	45.3%	3,996	(794)	
Internally Designated Funds - Additions							
Playground equipment	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	
Other	-	-	-	-	-	-	
	\$ 5,000	\$ 5,000	\$ 5,000	100.0%	\$ 5,000	\$ -	

École St. Elizabeth Catholic School Community Council
Income Statement for Period Ending September 30, 2025

Note 1 - Fundraising:

Revenue:	Actual August 31, 2025	Budget 2024-25	Actual September 30, 2025	Actual as % budget	Forecast to year end	Variance Budget to Forecast
Donation in lieu of fundraising	\$ 28	\$ -	\$ -	#DIV/0!	-	\$ -
Walkathon	\$ 17,834	\$ 18,000	\$ -	-	18,000	\$ -
Other	-	-	-	#DIV/0!	-	\$ -
	17,862	18,000	-	0.0%	18,000	-
Expenses:						
Donation in lieu of fundraising	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -
Walkathon	\$ 1,248	\$ 1,000	-	0.0%	\$ 1,000	\$ -
Other	-	-	-	-	-	\$ -
	1,248	1,000	-	0.0%	1,000	-
Profit:						
Walkathon	16,586	17,000	-	-	-	-
Donation in lieu of fundraising	28	-	-	#DIV/0!	-	-
Other	-	-	-	#DIV/0!	-	-
Total Fundraising profit	\$ 16,614	\$ 17,000	\$ -	0.0%	\$ 17,000	\$ -

Note 2 - Social Programs:

Revenue:						
Back to school BBQ	1,252	1,000	1,432	143.2%	1,000	-
Halloween Dance	1,846	1,000	-	-	1,000	-
Gingerbread house	-	700	-	-	700	-
Valentines Dance	902	1,000	-	-	1,000	-
Year end BBQ	699	500	-	-	500	-
Other	-	1,000	-	-	1,000	-
	4,699	5,200	1,432	27.5%	5,200	-
Expenses:						
Back to school BBQ	1,158	1,000	1,367	136.7%	1,000	-
Halloween Dance	998	1,000	-	-	1,000	-
Cornhole	1,532	-	627	-	627	(627)
Valentines Dance	787	1,000	-	-	1,000	-
Year end BBQ	1,477	500	-	-	-	-
Grade 8 Bowling	1,020	1,000	-	-	1,000	-
	6,972	4,500	1,993	44.3%	4,627	(627)
Profit:						
Back to school BBQ	94	-	65	-	-	-
Halloween Dance	848	-	-	-	-	-
Gingerbread house	(1,532)	700	(627)	-	73	-
Valentines Dance	115	-	-	-	-	-
Year end BBQ	(1,020)	-	-	-	-	-
Total social profit	\$ (2,273)	\$ 700	\$ (561)	-80.2%	\$ 573	\$ 627